

UFCW & FELRA LEGAL FUND

AGENDA

JANUARY 10, 2018

- I. CALL TO ORDER**
 - A. TRUSTEE VACANCY**
- II. MINUTES (pg. 1 - 3)**
 - A. REGULAR MEETING – JULY 12, 2017**
- III. FINANCIAL REPORT (pg. 4)**
 - A. PNC REPORT**
- IV. ATTORNEYS' REPORT**
- V. ADMINISTRATIVE MANAGER'S REPORT – (2Q17 & 3Q17) (pg. 5 - 30)**
- VI. INVOICES (pg. 31)**
- VII. OTHER FUND BUSINESS**
 - A. MISCELLANEOUS CORRESPONDENCE**
- VIII. NEXT MEETING DATE AND LOCATION**
- IX. ADJOURNMENT**

MINUTES

**United Food and Commercial Workers
and Food Employers Labor Relations Association
Legal Benefits Fund**

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Sparks, Maryland 21152-9451
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(800) 638-2972
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*A Program of the
FELRA and UFCW
VEBA Fund*

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**MINUTES OF THE MEETING OF THE
COMMITTEE MEMBERS
OF THE UFCW & FELRA LEGAL BENEFITS FUND
JULY 12, 2017
LANDOVER, MARYLAND**

The following Committee Members were present:

Union Committee Members

C. Hoffmann – Chairman
Y. Anwar
J. Harrison
R. Wildt

Employer Committee Members

J. Paradis – Secretary
W. Meisen
S. Ridore

Also present were:

M. Akman – Akman and Associated
R. Anderson – Giant Food, LLC
Y. Anwar – UFCW Local 400
H. Burton – Morgan, Lewis & Bockius
J. Chorpenning – UFCW Local 27
L. DuVall – Associated Administrators, LLC
M. Federici – UFCW Local 400
J. Hack – UFCW Local 27
A. Hanson – UFCW Local 400
N. Hill – UFCW Local 27
N. Jacobs – UFCW Local 400
W. Jensen – Associated Administrators, LLC
G. Murphy – UFCW Local 27
S. Sanchez – Slevin & Hart, P.C.
L. Walsh – Associated Administrators, LLC

I. CALL TO ORDER

A quorum being present, the meeting was called to order.

II. MINUTES

The Committee Members reviewed the minutes of the last regular meeting held on April 12, 2017, which were pre-circulated.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

RESOLVED that the minutes of the regular meeting held on April 12, 2017 are approved as presented.

III. FINANCIAL REPORT

A. PNC Bank

Mr. Jensen reviewed the Summary of Activity Report for the period January 1 through May 31, 2017. Such report indicated a beginning market value of \$417,271, earnings of \$5,303, receipts of \$1,765,198, and disbursements of \$1,573,143, producing an ending market value of \$614,629 as of May 31, 2017.

IV. ATTORNEY'S REPORT

A. Giant Valley Collective Bargaining Agreement ("CBA")

Ms. Sanchez discussed the Giant Valley CBA and noted that Fund Counsel was working with the Fund Administrator on an Amendment on benefits commensurate with lower contribution levels, as bargained. Mr. Jensen advised he had contacted the bargaining parties and was awaiting a response.

V. ADMINISTRATIVE MANAGER'S REPORT

A. 1Q 2017 Report

Mr. Jensen presented the Administrative Manager's Report for the first quarter 2017. Such report indicated contribution income of \$948,480, and interest income of \$2,623, producing a total income of \$951,103. Total expenses were \$923,720, producing a surplus of \$27,383. He noted that contributions were remitted on behalf of 15,825 active Plan participants.

VI. INVOICES

Mr. Jensen presented a list of invoices dated July 12, 2017. It was noted there were no additions, deletions or changes to the list. After discussion, and

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

RESOLVED that the invoices on the list dated July 12, 2017 are recommended for approval as presented.

VII. LEGAL PROVIDER REPORT

The Committee Members welcomed Mr. Matthew Akman of Akman and Associates to the meeting. He presented the 2016 legal provider utilization report. Such report indicated a total of 4,921 cases opened in 2016, compared to 1,847 cases in 2015. He reviewed the cases by category of law. There were a total of 24,514.15 attorney hours and 16,834.75 paralegal hours expended in 2016. Mr. Akman noted that these numbers represented the total cases and that cases from January 2016 – March 2016 represented cases opened prior to his firm's acquisition of Local 400 participants.

Mr. Akman submitted copies of participant questionnaires for the Trustees' review. He noted that all questionnaires were positive regarding the services provided by Akman & Associates.

The Committee thanked Mr. Akman for his report and he was excused from the meeting.

VIII. NEXT MEETING DATES AND LOCATIONS

After discussion, the Committee selected November 15, 2017 as their next meeting to be held in Landover at the UFCW Local 400 offices.

IX. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned.

Respectfully Submitted,

Jason Paradis, Secretary

FINANCIAL REPORT

UFCW & FELRA LEGAL BENEFIT FUND
SUMMARY OF ACTIVITY
JANUARY 01, 2017 to OCTOBER 31, 2017

<u>Item</u>	<u>Amount</u>
Market Value 01/01/17	\$417,271
Earnings	\$7,156
Receipts	\$3,288,710
Disbursements	(\$3,097,728)
Market Value 10/31/2017	\$615,409

PNC BANK, NA

ADMINISTRATIVE MANAGER'S REPORT

***UFCW AND FELRA
LEGAL BENEFIT FUND
SECOND QUARTER 2017***

ADMINISTRATIVE MANAGER'S REPORT

FULL TIME SECOND QUARTER 2017 CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
LOCAL 400			
GIANT	\$21.12	2,471	\$156,562
GIANT	11.87	8	285
GIANT ¹	11.12	22	745
LOCAL 400 STAFF	21.12	0	0
SAFEWAY ²	21.12	1,741	110,288
SAFEWAY ²	11.12	63	2,091
SUBTOTAL		4,305	\$269,971

LOCAL 27			
GIANT	\$21.12	927	\$58,713
GIANT ¹	11.12	83	\$2,780
METRO/BASICS	21.12	270	\$17,107
METRO/BASICS ²	10.56	1	33
SAFEWAY	21.12	603	38,184
SAFEWAY ¹	11.12	21	689
SAFEWAY DELAWARE	21.12	63	3,970
SAFEWAY DELAWARE ¹	11.12	3	88

SUBTOTAL	1,971	\$121,564
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TOTAL	6,276	\$391,535
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AVERAGE MONTHLY CONTRIBUTION \$20.80

¹EMPLOYEES HIRED ON OR AFTER JAN.1, 2014

³EMPLOYEES HIRED ON OR AFTER JAN.1, 2015

FULL TIME
SECOND QUARTER 2017
EXPENSES

PROVIDER

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
AKMAN & ASSOCIATES	\$365,678		\$19.422		92%

OPERATING EXPENSES

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
ADMINISTRATION	\$27,819		\$1.478		7.03%
LEGAL	2,011		0.107		0.51%
PNC	31		0.002		0.01%
POSTAGE	6		0.000		0.00%
PRINTING	68		0.004		0.02%
TELEPHONE	8		0.000		0.00%
 SUBTOTAL	 \$29,943	 	 \$1.591	 	 8%
TOTAL	\$395,621		\$21.013		100.00%

FULL TIME
2017
QUARTERLY RECAPS

FIRST 2017 SECOND 2017 THIRD 2017 FOURTH 2017 TOTAL

EMPLOYER CONTRIB	\$399,119	\$391,535	\$0	\$0	\$790,654
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$399,119	\$391,535	\$0	\$0	\$790,654
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EXPENSES

PROVIDER	\$368,316	\$365,678	\$0	\$0	\$733,994
OPERATING	27,322	29,943	0	0	57,265

TOTAL EXPENSES	\$395,638	\$395,621	\$0	\$0	\$791,259
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TOTAL INCOME	\$399,119	\$391,535	\$0	\$0	\$790,654
TOTAL EXPENSES	\$395,638	\$395,621	\$0	\$0	\$791,259

SURPLUS (DEFICIT)	\$3,481	(\$4,086)	\$0	\$0	(\$605)
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AVERAGE INCOME	\$21.17	\$20.80	\$0.00	\$0.00	\$20.99
AVERAGE EXPENSES	\$20.98	\$21.01	\$0.00	\$0.00	\$21.00

SURPLUS (DEFICIT)	\$0.19	(\$0.21)	\$0.00	\$0.00	(\$0.01)
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TOTAL PARTICIPANTS	6,285	6,276			6,281
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FULL TIME
2016
QUARTERLY RECAPS

FIRST 2016 SECOND 2016 THIRD 2016 FOURTH 2016 TOTAL

EMPLOYER CONTRIB	\$402,874	\$402,416	\$398,636	\$394,097	\$1,598,023
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$402,874	\$402,416	\$398,636	\$394,097	\$1,598,023
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EXPENSES

PROVIDER	\$385,112	\$381,354	\$379,348	\$373,573	\$1,519,387
OPERATING	37,591	37,085	29,064	26,702	130,442

TOTAL EXPENSES	\$422,703	\$418,439	\$408,412	\$400,275	\$1,649,829
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TOTAL INCOME	\$402,874	\$402,416	\$398,636	\$394,097	\$1,598,023
TOTAL EXPENSES	\$422,703	\$418,439	\$408,412	\$400,275	\$1,649,829

SURPLUS (DEFICIT)	(\$19,829)	(\$16,023)	(\$9,776)	(\$6,178)	(\$51,806)
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AVERAGE INCOME	\$21.03	\$20.98	\$20.93	\$20.91	\$20.96
AVERAGE EXPENSES	\$22.07	\$21.81	\$21.45	\$21.24	\$21.64

SURPLUS (DEFICIT)	(\$1.04)	(\$0.83)	(\$0.52)	(\$0.33)	(\$0.68)
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TOTAL PARTICIPANTS	6,385	6,394	6,348	6,282	6,352
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PART TIME
SECOND QUARTER 2017
CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
LOCAL 400			
GIANT	\$21.12	3,185	\$201,781
GIANT	11.87	5	177
GIANT ¹	11.12	1,017	33,927
SAFEWAY	21.12	1,486	94,132
SAFEWAY ¹	11.12	788	26,299
SUBTOTAL		6,481	\$356,316

LOCAL 27			
GIANT	\$21.12	1,379	\$87,352
GIANT ¹	11.12	358	\$11,943
METRO/BASICS	21.12	457	28,934
METRO/BASICS ²	10.56	51	1,616
SAFEWAY	21.12	494	31,279
SAFEWAY ¹	11.12	255	8,506
SAFEWAY DELAWARE	21.12	78	4,943
SAFEWAY DELAWARE ¹	11.12	39	1,313
SUBTOTAL		3,111	\$175,886

TOTAL		9,592	\$532,202
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AVERAGE MONTHLY CONTRIBUTION \$18.49

¹EMPLOYEES HIRED ON OR AFTER JAN.1, 2014

²EMPLOYEES HIRED ON OR AFTER JAN.1, 2015

PART TIME
SECOND QUARTER 2017
EXPENSES

PROVIDER

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
AKMAN & ASSOCIATES	\$474,769		\$16.499		91%

OPERATING EXPENSES

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
ADMINISTRATION	\$42,668		\$1.483		8.20%
LEGAL	3,017		0.105		0.58%
PNC	46		0.002		0.01%
POSTAGE	8		0.000		0.00%
PRINTING	101		0.004		0.02%
TELEPHONE	11		0.000		0.00%
 SUBTOTAL	 \$45,851		 \$1.594		 9%
TOTAL	\$520,620		\$18.093		100.0%

PART TIME 2017 QUARTERLY RECAPS
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	<u>FIRST 2017</u>	<u>SECOND 2017</u>	<u>THIRD 2017</u>	<u>FOURTH 2017</u>	<u>TOTAL</u>
EMPLOYER CONTRIB	\$549,361	\$532,202	\$0	\$0	\$1,081,563
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0
TOTAL INCOME	\$549,361	\$532,202	\$0	\$0	\$1,081,563
EXPENSES					
PROVIDER	\$486,622	\$474,769	\$0	\$0	\$961,391
OPERATING	41,460	45,851	0	0	87,311
TOTAL EXPENSES	\$528,082	\$520,620	\$0	\$0	\$1,048,702
TOTAL INCOME	\$549,361	\$532,202	\$0	\$0	\$1,081,563
TOTAL EXPENSES	\$528,082	\$520,620	\$0	\$0	\$1,048,702
SURPLUS (DEFICIT)	\$21,279	\$11,582	\$0	\$0	\$32,861
AVERAGE INCOME	\$19.20	\$18.49	\$0.00	\$0.00	\$18.85
AVERAGE EXPENSES	\$18.45	\$18.09	\$0.00	\$0.00	\$18.27
SURPLUS (DEFICIT)	\$0.75	\$0.40	\$0.00	\$0.00	\$0.58
TOTAL PARTICIPANTS	9,540	9,592			9,566

**PART TIME
2016
QUARTERLY RECAPS**

	<u>FIRST 2016</u>	<u>SECOND 2016</u>	<u>THIRD 2016</u>	<u>FOURTH 2016</u>	<u>TOTAL</u>
EMPLOYER CONTRIB	\$596,048	\$585,135	\$565,463	\$552,191	\$2,298,837
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0
TOTAL INCOME	\$596,048	\$585,135	\$565,463	\$552,191	\$2,298,837
EXPENSES					
PROVIDER	\$544,479	\$525,757	\$514,555	\$498,179	\$2,082,970
OPERATING	58,259	57,628	44,089	40,205	200,181
TOTAL EXPENSES	\$602,738	\$583,385	\$558,644	\$538,384	\$2,283,151
TOTAL INCOME	\$596,048	\$585,135	\$565,463	\$552,191	\$2,298,837
TOTAL EXPENSES	\$602,738	\$583,385	\$558,644	\$538,384	\$2,283,151
SURPLUS (DEFICIT)	(\$6,690)	\$1,750	\$6,819	\$13,807	\$15,686
AVERAGE					
AVERAGE INCOME	\$20.15	\$19.68	\$19.42	\$19.46	\$19.68
AVERAGE EXPENSES	\$20.38	\$19.62	\$19.19	\$18.97	\$19.54
SURPLUS (DEFICIT)	(\$0.23)	\$0.06	\$0.23	\$0.49	\$0.14
TOTAL PARTICIPANTS	9,859	9,910	9,705	9,460	9,734

COMBINED
2017
QUARTERLY RECAP

	<u>FIRST 2017</u>	<u>SECOND 2017</u>	<u>THIRD 2017</u>	<u>FOURTH 2017</u>	<u>TOTAL</u>
EMPLOYER CONTRIB	\$948,480	\$923,737	\$0	\$0	\$1,872,217
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0
INTEREST & DIVIDENDS	2,623	4,811	0	0	7,434
TOTAL INCOME	\$951,103	\$928,548	\$0	\$0	\$1,879,651
EXPENSES					
PROVIDER	\$854,938	\$840,447	\$0	\$0	\$1,695,385
OPERATING	68,782	\$75,794	\$0	\$0	144,576
TOTAL EXPENSES	\$923,720	\$916,241	\$0	\$0	\$1,839,961
TOTAL INCOME	\$951,103	\$928,548	\$0	\$0	\$1,879,651
TOTAL EXPENSES	\$923,720	\$916,241	\$0	\$0	\$1,839,961
SURPLUS (DEFICIT)	\$27,383	\$12,307	\$0	\$0	\$39,690
TOTAL PARTICIPANTS	15,825	15,868	0	0	15,847
FUND RESERVE	\$612,667	\$232,641			

COMBINED
2016
QUARTERLY RECAP

	<u>FIRST 2016</u>	<u>SECOND 2016</u>	<u>THIRD 2016</u>	<u>FOURTH 2016</u>	<u>TOTAL</u>
EMPLOYER CONTRIB	\$998,922	\$987,551	\$964,099	\$946,288	\$3,896,860
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0
INTEREST & DIVIDENDS	3,083	2,520	1,936	2,362	9,901
TOTAL INCOME	\$1,002,005	\$990,071	\$966,035	\$948,650	\$3,906,761
EXPENSES					
PROVIDERS	\$929,591	\$907,111	\$893,903	\$871,752	\$3,602,357
OPERATING	95,850	\$94,713	\$73,153	\$66,907	330,623
TOTAL EXPENSES	\$1,025,441	\$1,001,824	\$967,056	\$938,659	\$3,932,980
TOTAL INCOME	\$1,002,005	\$990,071	\$966,035	\$948,650	\$3,906,761
TOTAL EXPENSES	\$1,025,441	\$1,001,824	\$967,056	\$938,659	\$3,932,980
SURPLUS (DEFICIT)	(\$23,436)	(\$11,753)	(\$1,021)	\$9,991	(\$26,219)
TOTAL PARTICIPANTS	16,244	16,304	16,053	15,742	16,086
FUND RESERVE	\$720,140	\$580,886	\$598,568	\$417,238	

UTILIZATION SECOND QUARTER 2017

AKMAN & ASSOC.

CODE	TYPE	OPEN CASE	ATTORNEY HOURS	PARALEGAL HOURS	SURCHG.
01	FAMILY	318	1,344.20	1,004.25	\$7,518
02	PROBATE	48	316.90	405.70	
03	WILL	274	471.35	482.10	
04	NEGLIGENCE	47	158.85	181.80	
05	REAL ESTATE	136	525.80	277.25	
06	CONSUMER	345	1,938.30	1,289.55	
07	CRIMINAL	66	517.15	73.40	
08	TRAFFIC	84	599.20	85.45	
09	LANDLORD/TENANT	89	206.20	76.65	
10	ADMINISTRATION	56	138.65	37.10	
11	IMMIGRATION	0	0.00	0.00	
12	MISCELLANEOUS	0	0.00	0.00	
13	WORKER'S COMP.	0	0.00	0.00	
14	JUVENILE	28	142.25	18.80	
15	CIVIL LITIGATION	0	0.00	0.00	
16	T CASES	0	0.00	0.00	
TOTAL		1,491	6,358.85	3,932.05	\$7,518

ALL HOURS
ADJUSTED HOURS
PAYMENT
COST PER HOUR

10,290.90
8,324.88
\$840,447
\$100.96

SECOND QUARTER 2017 DELINQUENCIES

NONE

***UFCW AND FELRA
LEGAL BENEFIT FUND
THIRD QUARTER 2017***

ADMINISTRATIVE MANAGER'S REPORT

FULL TIME
THIRD QUARTER 2017
CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
LOCAL 400			
GIANT	\$21.12	2,452	\$155,358
GIANT	11.87	8	273
GIANT ¹	11.12	101	3,358
LOCAL 400 STAFF	21.12	0	0
SAFEWAY	21.12	1,716	108,704
SAFEWAY ¹	11.12	69	2,292
SUBTOTAL		4,346	\$269,985

LOCAL 27			
GIANT	\$21.12	917	\$58,080
GIANT ¹	11.12	33	\$1,090
METRO/BASICS	21.12	271	\$17,170
METRO/BASICS ²	10.56	2	53
SAFEWAY	21.12	593	37,551
SAFEWAY ¹	11.12	25	834
SAFEWAY DELAWARE	21.12	64	4,077
SAFEWAY DELAWARE ¹	11.12	3	110

SUBTOTAL	1,908	\$118,965
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TOTAL	6,254	\$388,950
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AVERAGE MONTHLY CONTRIBUTION \$20.73

¹EMPLOYEES HIRED ON OR AFTER JAN.1, 2014

²EMPLOYEES HIRED ON OR AFTER JAN.1, 2015

FULL TIME
THIRD QUARTER 2017
EXPENSES

PROVIDER

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
AKMAN & ASSOCIATES	\$364,816		\$19.444		92.9%

OPERATING EXPENSES

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
ADMINISTRATION	\$27,196		\$1.450		6.93%
LEGAL	441		0.024		0.11%
PNC	30		0.002		0.01%
PRINTING	116		0.006		0.03%
TELEPHONE	6		0.000		0.00%
 SUBTOTAL	 \$27,789		 \$1.482		 7.1%
TOTAL	\$392,605		\$20.926		100.0%

FULL TIME
2017
QUARTERLY RECAPS

FIRST 2017 SECOND 2017 THIRD 2017 FOURTH 2017 TOTAL

EMPLOYER CONTRIB	\$399,119	\$391,535	\$388,950	\$0	\$1,179,604
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$399,119	\$391,535	\$388,950	\$0	\$1,179,604
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EXPENSES

PROVIDER	\$368,316	\$365,678	\$364,816	\$0	\$1,098,810
OPERATING	27,322	29,943	27,789	0	85,054

TOTAL EXPENSES	\$395,638	\$395,621	\$392,605	\$0	\$1,183,864
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TOTAL INCOME	\$399,119	\$391,535	\$388,950	\$0	\$1,179,604
TOTAL EXPENSES	\$395,638	\$395,621	\$392,605	\$0	\$1,183,864

SURPLUS (DEFICIT)	\$3,481	(\$4,086)	(\$3,655)	\$0	(\$4,260)
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AVERAGE INCOME	\$21.17	\$20.80	\$20.73	\$0.00	\$20.90
AVERAGE EXPENSES	\$20.98	\$21.01	\$20.93	\$0.00	\$20.97

SURPLUS (DEFICIT)	\$0.19	(\$0.21)	(\$0.20)	\$0.00	(\$0.07)
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TOTAL PARTICIPANTS	6,285	6,276	6,254		6,272
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FULL TIME
2016
QUARTERLY RECAPS

FIRST 2016 SECOND 2016 THIRD 2016 FOURTH 2016 TOTAL

EMPLOYER CONTRIB	\$402,874	\$402,416	\$398,636	\$394,097	\$1,598,023
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$402,874	\$402,416	\$398,636	\$394,097	\$1,598,023
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EXPENSES

PROVIDER	\$385,112	\$381,354	\$379,348	\$373,573	\$1,519,387
OPERATING	37,591	37,085	29,064	26,702	130,442

TOTAL EXPENSES	\$422,703	\$418,439	\$408,412	\$400,275	\$1,649,829
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TOTAL INCOME	\$402,874	\$402,416	\$398,636	\$394,097	\$1,598,023
TOTAL EXPENSES	\$422,703	\$418,439	\$408,412	\$400,275	\$1,649,829

SURPLUS (DEFICIT)	(\$19,829)	(\$16,023)	(\$9,776)	(\$6,178)	(\$51,806)
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AVERAGE INCOME	\$21.03	\$20.98	\$20.93	\$20.91	\$20.96
AVERAGE EXPENSES	\$22.07	\$21.81	\$21.45	\$21.24	\$21.64

SURPLUS (DEFICIT)	(\$1.04)	(\$0.83)	(\$0.52)	(\$0.33)	(\$0.68)
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TOTAL PARTICIPANTS	6,385	6,394	6,348	6,282	6,352
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PART TIME
THIRD QUARTER 2017
CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
LOCAL 400			
GIANT	\$21.12	3,063	\$194,051
GIANT	11.87	5	177
GIANT ¹	11.12	1,074	35,840
SAFEWAY	21.12	1,426	90,372
SAFEWAY ¹	11.12	847	28,268
SUBTOTAL		6,415	\$348,708
LOCAL 27			
GIANT	\$21.12	1,334	\$84,522
GIANT ¹	11.12	390	\$12,999
METRO/BASICS	21.12	439	27,836
METRO/BASICS ²	10.56	60	1,911
SAFEWAY	21.12	473	29,949
SAFEWAY ¹	11.12	279	9,296
SAFEWAY DELAWARE	21.12	74	4,668
SAFEWAY DELAWARE ¹	11.12	39	1,302
SUBTOTAL		3,088	\$172,483
TOTAL		9,503	\$521,191

AVERAGE MONTHLY CONTRIBUTION \$18.28

¹EMPLOYEES HIRED ON OR AFTER JAN.1, 2014

²EMPLOYEES HIRED ON OR AFTER JAN.1, 2015

PART TIME
THIRD QUARTER 2017
EXPENSES

PROVIDER

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
AKMAN & ASSOCIATES	\$467,822		\$16.410		91.7%

OPERATING EXPENSES

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
ADMINISTRATION	\$41,338		\$1.450		8.10%
LEGAL	661		0.023		0.13%
PNC	46		0.002		0.01%
PRINTING	175		0.006		0.03%
TELEPHONE	10		0.000		0.00%
SUBTOTAL	\$42,230		\$1.481		8.3%
TOTAL	\$510,052		\$17.891		100.0%

PART TIME 2017 QUARTERLY RECAPS
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	<u>FIRST 2017</u>	<u>SECOND 2017</u>	<u>THIRD 2017</u>	<u>FOURTH 2017</u>	<u>TOTAL</u>
EMPLOYER CONTRIB	\$549,361	\$532,202	\$521,191	\$0	\$1,602,754
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0
TOTAL INCOME	\$549,361	\$532,202	\$521,191	\$0	\$1,602,754
EXPENSES					
PROVIDER	\$486,622	\$474,769	\$467,822	\$0	\$1,429,213
OPERATING	41,460	45,851	42,230	0	129,541
TOTAL EXPENSES	\$528,082	\$520,620	\$510,052	\$0	\$1,558,754
TOTAL INCOME	\$549,361	\$532,202	\$521,191	\$0	\$1,602,754
TOTAL EXPENSES	\$528,082	\$520,620	\$510,052	\$0	\$1,558,754
SURPLUS (DEFICIT)	\$21,279	\$11,582	\$11,139	\$0	\$44,000
AVERAGE INCOME	\$19.20	\$18.49	\$18.28	\$0.00	\$18.66
AVERAGE EXPENSES	\$18.45	\$18.09	\$17.89	\$0.00	\$18.14
SURPLUS (DEFICIT)	\$0.75	\$0.40	\$0.39	\$0.00	\$0.52
TOTAL PARTICIPANTS	9,540	9,592	9,503		9,545

PART TIME 2016 QUARTERLY RECAPS

	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
EMPLOYER CONTRIB	\$596,048	\$585,135	\$565,463	\$552,191	\$2,298,837
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0
TOTAL INCOME	\$596,048	\$585,135	\$565,463	\$552,191	\$2,298,837
EXPENSES					
PROVIDER	\$544,479	\$525,757	\$514,555	\$498,179	\$2,082,970
OPERATING	58,259	57,628	44,089	40,205	200,181
TOTAL EXPENSES	\$602,738	\$583,385	\$558,644	\$538,384	\$2,283,151
TOTAL INCOME	\$596,048	\$585,135	\$565,463	\$552,191	\$2,298,837
TOTAL EXPENSES	\$602,738	\$583,385	\$558,644	\$538,384	\$2,283,151
SURPLUS (DEFICIT)	(\$6,690)	\$1,750	\$6,819	\$13,807	\$15,686
AVERAGE INCOME	\$20.15	\$19.68	\$19.42	\$19.46	\$19.68
AVERAGE EXPENSES	\$20.38	\$19.62	\$19.19	\$18.97	\$19.54
SURPLUS (DEFICIT)	(\$0.23)	\$0.06	\$0.23	\$0.49	\$0.14
TOTAL PARTICIPANTS	9,859	9,910	9,705	9,460	9,734

COMBINED
2017
QUARTERLY RECAP

FIRST 2017 SECOND 2017 THIRD 2017 FOURTH 2017 TOTAL

EMPLOYER CONTRIB	\$948,480	\$923,737	\$910,141	\$0	\$2,782,358
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0
INTEREST & DIVIDENDS	2,623	4,811	2,552	0	9,986

TOTAL INCOME	\$951,103	\$928,548	\$912,693	\$0	\$2,792,344
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EXPENSES

PROVIDER	\$854,938	\$840,447	\$832,638	\$0	\$2,528,023
OPERATING	68,782	\$75,794	\$70,019	\$0	214,595

TOTAL EXPENSES	\$923,720	\$916,241	\$902,657	\$0	\$2,742,618
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TOTAL INCOME	\$951,103	\$928,548	\$912,693	\$0	\$2,792,344
TOTAL EXPENSES	\$923,720	\$916,241	\$902,657	\$0	\$2,742,618

SURPLUS (DEFICIT)	\$27,383	\$12,307	\$10,036	\$0	\$49,726
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TOTAL PARTICIPANTS	15,825	15,868	15,757	0	15,817
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FUND RESERVE	\$612,667	\$232,641	\$431,818		
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COMBINED
2016
QUARTERLY RECAP

FIRST 2016 SECOND 2016 THIRD 2016 FOURTH 2016 TOTAL

EMPLOYER CONTRIB	\$998,922	\$987,551	\$964,099	\$946,288	\$3,896,860
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0
INTEREST & DIVIDENDS	3,083	2,520	1,936	2,362	9,901

TOTAL INCOME	\$1,002,005	\$990,071	\$966,035	\$948,650	\$3,906,761
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EXPENSES

PROVIDERS	\$929,591	\$907,111	\$893,903	\$871,752	\$3,602,357
OPERATING	95,850	\$94,713	\$73,153	\$66,907	330,623

TOTAL EXPENSES	\$1,025,441	\$1,001,824	\$967,056	\$938,659	\$3,932,980
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TOTAL INCOME	\$1,002,005	\$990,071	\$966,035	\$948,650	\$3,906,761
TOTAL EXPENSES	\$1,025,441	\$1,001,824	\$967,056	\$938,659	\$3,932,980

SURPLUS (DEFICIT)	(\$23,436)	(\$11,753)	(\$1,021)	\$9,991	(\$26,219)
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TOTAL PARTICIPANTS	16,244	16,304	16,053	15,742	16,086
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FUND RESERVE	\$720,140	\$580,886	\$598,568	\$417,238	
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UTILIZATION THIRD QUARTER 2017

AKMAN & ASSOC.

CODE	TYPE	OPEN CASE	ATTORNEY HOURS	PARALEGAL HOURS	SURCHG.
01	FAMILY	317	1,414.45	957.00	\$7,788
02	PROBATE	44	326.05	353.30	
03	WILL	276	449.60	475.10	
04	NEGLIGENCE	44	130.30	170.10	
05	REAL ESTATE	138	531.10	278.85	
06	CONSUMER	378	1,966.70	1,422.90	
07	CRIMINAL	71	545.85	75.70	
08	TRAFFIC	92	617.40	111.25	
09	LANDLORD/TENANT	66	213.30	84.65	
10	ADMINISTRATION	63	152.50	47.15	
11	IMMIGRATION	0	0.00	0.00	
12	MISCELLANEOUS	0	0.00	0.00	
13	WORKER'S COMP.	0	0.00	0.00	
14	JUVENILE	22	100.55	17.75	
15	CIVIL LITIGATION	0	0.00	0.00	
16	T CASES	0	0.00	0.00	

TOTAL	1,511	6,447.80	3,993.75	\$7,788
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ALL HOURS	10,441.55
ADJUSTED HOURS	8,444.68
PAYMENT	\$832,638
COST PER HOUR	\$98.60

THIRD QUARTER 2017 DELINQUENCIES

NONE

INVOICES

UFCW & FELRA LEGAL BENEFIT FUND

INVOICES

January 10, 2018

1. **Slevin & Hart, P.C.**

07/07/17 Professional Services rendered through 06/17 \$ 1,101.50

2. **UFCW Local 27**

12/06/17 J. Harrison – Reimbursement of expenses incurred for attendance \$ 1,519.39
at the 63rd Annual IFEBP Conference held October 22, 2017
through October 25, 2017 in Las Vegas, Nevada

[illegible]